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EASEMENT

I, Peter Ochs of 141 Columbia Heights Brooklyn, New York, the owner in fee simple of Indian Lot 708 in Gay Head, County of Dukes County, Massachusetts in consideration of an exchange of easements hereby grant to Jeffrey L. Madison, Trustee of Moshup Trust u/d/t dated August 31, 1989 and recorded in the Dukes County Registry of Deeds Book 527, Page 301, his successors and assigns, a perpetual easement in and to a 40' WIDE WAY along the southerly and easterly boundary of said Lot 708. For a more particular description of the location of said 40' WIDE WAY see the "Sketch Plan of Easements in Gay Head, Massachusetts, prepared for Jeffrey L. Madison, Trustee and Peter Ochs, dated September 12, 1990" and recorded herewith. Said 40' WIDE WAY and easement may be assigned without limitation by Grantee and may be used for all purposes, including underground utilities, for which public ways are used in the Town of Gay Head, together with others lawfully entitled thereto. Grantor agrees to share on a pro rata basis the costs to maintain that portion of said 40' WIDE WAY to which Grantor may make use together with any others so served.

WITNESS my hand and seal this /2 day of Munch , 1990.

Peter Ochs

THE STATE OF NEW YORK

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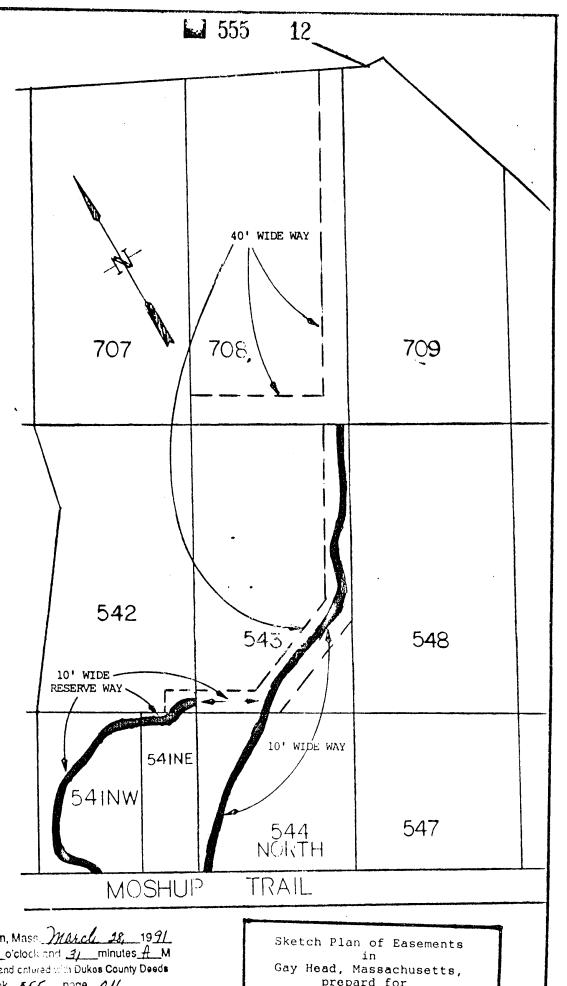
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Then personally appeared the above named Peter Ochs and acknowledged the foregoing instrument to be his free act and deed before me,

My commission expires:

KAREN M. JANSEN HOGAN Notary Public, State of New York No. 03-4968227 Qualified in Bronx County Cordificate Filed in New York County Commission Expires June 18, 1982



Edgartown, Mass. March 18, 1991

at // o'clock and 3/ minutes 4 M

Received and entered with Dukes County Deeds
book 555 page 0// Sureste Id. Fr.

prepard for Jeffrey L. Madison, Trustee